**Instructions to Bidders**

To whom it may concern:

We are inviting bids for VCUs. Please refer to the following information for your bid:

1. The specific information of VCUs related is listed as follows. All the projects involved are wind power projects located in China.

Table 1 Vintages and quantity distribution

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Distribution | Vintage: 2011-2012 | Vintage: 2013-2016 | Vintage: 2017 and onward | Total |
| Proportion | 5% | 65% | 30% | 100% |

1. You shall bid with respect to the three vintage periods mentioned above, and your total bid quantity shall be at least 200,000 t. The transaction volume is determined based on quotations received and the profile of projects. The total quantity available for sale is 2,000,000 t.
2. “Delivery on Payment”, i.e., payment made before the delivery of VCUs, is required. Prepayment by installment is acceptable as well. In the case where “Delivery on Payment” cannot be executed, instruments such as performance guarantee, letter of credit or security deposit can be considered. All the payments and deliveries should be finished within 30 days from the date of contract.
3. Your submission of future demand for VCUs for communication, including quantity, price, vintage, project type, etc., will be appreciated.
4. The price bid does not include issuance levy which shall be borne by the bidder. The issuance levy should be returned to the seller if it is already paid by the seller.
5. An eligible bidder shall

(1) be a buyer of carbon credits within the People's Republic of China or all countries/regions that have normal trade relations with the People's Republic of China;

(2) hold an account in the Verra Registry; and

(3) be legally and financially independent.

1. Bidders shall provide

(1) a bid for VCUs and future demand (see templates in Appendix I and Appendix II);

(2) a copy of a documentation of an active account in the Verra Registry with the bidder’s name;

(3) a copy of the bidder’s organizational documents, such as its Certificate of Incorporation or its Articles of Association;

1. audited financial statements of the bidder for the past three years;
2. an appropriate approval document (e.g., a board resolution or a signed letter of approval from a senior manager) authorizing the bid for VCUs; and
3. a profile of the bidder and its main business in carbon trading.

All the documents above shall be submitted in PDF format with official seals to p0003190@ceic.com by 21 June 2023.

Longyuan (Beijing) Carbon Asset Management Technology Co., Ltd.

7 June 2023

**Appendix I:**

**Bid Form of VCUs**

**from China Longyuan Power Group Corporation Limited.**

**(2023 Third Batch)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Company name |  | | | | | | | |
| Contact person |  | | | Phone number | | |  | |
| E-mail |  | | | Address | | |  | |
| Total quantity (unit: t) |  | | | | | | | |
| Quantity bid (unit: t) | **2011-2012** | **2013-2016** | | | **2017 and onward** | | | **Total** |
|  |  | | |  | | |  |
| Unit price ($/t) | **2011-2012** | | **2013-2016** | | | **2017 and onward** | | |
|  | |  | | |  | | |
| Tax included or not in the unit price | 🞎Yes No 🞎 | | | | | | | |
| Valid date | Subject to acceptance before: MM/DD/YYYY | | | | | | | |
| Note |  | | | | | | | |
| Signature of director or chairman of the board:    Date: | | | | | | | | |

Note:

1. The bid price is the transaction price between two parties with taxes included, excluding transaction fees respectively paid by each party. The issuance levy is not included in the price bid and is to be borne by the bidder. The issuance levy should be returned to the seller if it is already paid.

2. Valid date: by 31 July 2023.

3. All the payments and deliveries should be finished within 30 days from the date of contract.

**Appendix II**

**VCUs Future Demand**

|  |  |  |  |
| --- | --- | --- | --- |
| Company name |  | | |
| Contact person |  | Phone number |  |
| E-mail |  | Address |  |
| VCUs  future demand | 1. Quantity: 2. Price: 3. Vintage: 4. Type of project: □Renewable energy □ Nature-based project   □ Other: Please specify the type   1. Valid date: | | |
| Note |  | | |
| Signature of director or chairman of the board:  Date: | | | |

Note: Appendix II is only used for communication between the two parties and will not be used for bid evaluation.